

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE TO  
(Rule 14d-100)

TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) OR 13(e)(1)  
OF THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 4)

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NATHAN'S FAMOUS, INC.  
(Name of Subject Company)

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NATHAN'S FAMOUS, INC.  
(Names of Filing Persons - Offeror)

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Common Stock, \$.01 Par Value  
(Title of Class of Securities)

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632347100  
(CUSIP Number of Class of Securities)

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Eric Gatoff  
Chief Executive Officer  
Nathan's Famous, Inc.  
One Jericho Plaza  
Jericho, New York 11753  
(516) 338-8500  
(Name, Address and Telephone Number of Person Authorized  
to Receive Notices and Communications on Behalf of Filing Persons)

**Copies To:**  
Steve Wolosky, Esq.  
Olshan Frome Wolosky LLP  
Park Avenue Tower, 65 East 55<sup>th</sup> Street  
New York, New York 10022  
(212) 451-2300

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**CALCULATION OF FILING FEE:**

Transaction Valuation <sup>(1)</sup>	Amount of Filing Fee <sup>(2)</sup>
\$22,000,000	\$2,215.40

(1) The transaction value is estimated only for purposes of calculating the filing fee. The transaction value was calculated assuming that 500,000 outstanding shares of common stock, par value \$.01 per share, will be purchased at the maximum tender offer price of \$44.00 per share.

(2) The amount of the filing fee, calculated in accordance with Rule 0-11 under the Securities Exchange Act of 1934, as amended, equals 0.0001007 multiplied by the proposed maximum offering price.

Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: \$2,091.60  
Form or Registration No.: Schedule TO  
Filing Party: Nathan's Famous, Inc.  
Date Filed: September 18, 2015

Amount Previously Paid: \$123.80  
Form or Registration No.: Schedule TO  
Filing Party: Nathan's Famous, Inc.  
Date Filed: November 17, 2015

Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

third party tender offer subject to Rule 14d-1.

issuer tender offer subject to Rule 13e-4.

going private transaction subject to Rule 13e-3.

amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of a tender offer:

If applicable, check the appropriate box(es) below to designate the appropriate rule provision(s) relied upon:

Rule 13e-4(i) (Cross-Border Issuer Tender Offer)

Rule 14d-1(d) (Cross-Border Third-Party Tender Offer)

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## INTRODUCTION

This Amendment No. 4 (this “Amendment”) amends and supplements the Tender Offer Statement on Schedule TO originally filed with the Securities and Exchange Commission on September 18, 2015, as amended on October 19, 2015, November 17, 2015 and December 3, 2015 (together with any subsequent amendment and supplement thereto, the “Schedule TO”), which relates to the offer (the “Offer”) by Nathan’s Famous, Inc. (the “Company”) to purchase up to 500,000 shares of its common stock, \$0.01 par value per share, at a price per share of not less than \$41.00 nor greater than \$44.00, net to the seller in cash, less any applicable withholding taxes and without interest. The Offer is being made upon the terms and subject to the conditions in the Offer to Purchase dated September 18, 2015 (the “Original Offer to Purchase”), as supplemented and amended by the Supplement to the Offer to Purchase dated November 17, 2015 (the “Supplement” and, together with the Original Offer to Purchase, the “Offer to Purchase”), and the related Amended Letter of Transmittal. The Original Offer to Purchase, Supplement and Amended Letter of Transmittal were filed with the Schedule TO as Exhibits (a)(1)(A), (a)(1)(G) and (a)(1)(H), respectively.

The information in the Offer to Purchase and the related Amended Letter of Transmittal is incorporated herein by reference in response to all of the items of Schedule TO, except that such information is hereby amended and supplemented to the extent specifically provided herein.

### **Item 4. Terms of the Transaction**

Item 4 to the Schedule TO is hereby amended and supplemented by adding the following information to the end thereof:

The Offer expired at 5:00 p.m., Eastern Standard Time, on December 2, 2015. A total of 88,709 shares were validly tendered and not properly withdrawn at or below the final purchase price of \$44.00 per share. Pursuant to the terms of the Offer to Purchase, the Company accepted for purchase all 88,709 shares tendered at a purchase price of \$44.00 per share, net to the seller in cash, less any applicable withholding taxes and without interest.

### **Item 11. Additional Information**

“Item 11. Additional Information” to the Schedule TO is hereby amended and supplemented by adding the following information to the end thereof:

On December 9, 2015, the Company issued a press release announcing the final results of the Offer, which expired at 5:00 p.m., Eastern Standard Time, on Wednesday, December 2, 2015. A copy of such press release is filed as Exhibit (a)(5)(F) to this Schedule TO and is incorporated herein by reference.

### **Item 12. Exhibits**

Item 12 of the Schedule TO is hereby amended and supplemented by adding the following exhibit:

(a)(5)(F) Press release dated December 9, 2015.

**SIGNATURE**

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: December 9, 2015

NATHAN'S FAMOUS, INC.

By: /s/ Ronald G. DeVos  
Name: Ronald G. DeVos  
Title: Vice President - Finance and Chief Financial Officer

## Exhibit Index

The following are attached as exhibits to this Schedule TO:

- (a) (1) (A) Offer to Purchase for Cash, dated September 18, 2015.\*
  - (B) Letter of Transmittal (including Guidelines for Certification of Taxpayer Identification Number on Form W-9).\*
  - (C) Notice of Guaranteed Delivery.\*
  - (D) Form of letter to brokers, dealers, commercial banks, trust companies and other nominees.\*
  - (E) Form of letter to be used by brokers, dealers, commercial banks, trust companies and other nominees to their clients.\*
  - (F) Form of letter to stockholders.\*
  - (G) Supplement to the Offer to Purchase, dated November 17, 2015.\*\*
  - (H) Amended Letter of Transmittal (including Guidelines for Certification of Taxpayer Identification Number on Form W-9).\*\*
  - (I) Amended Notice of Guaranteed Delivery.\*\*
  - (J) Supplemental form of letter to brokers, dealers, commercial banks, trust companies and other nominees.\*\*
  - (K) Supplemental form of letter to be used by brokers, dealers, commercial banks, trust companies and other nominees to their clients.\*\*
  - (L) Supplemental form of letter to stockholders.\*\*
  - (5) (A) Press Release dated September 11, 2015 (Incorporated by reference to the Company's Current Report on Form 8-K, filed on September 11, 2015).
  - (B) Press Release dated September 18, 2015.\*
  - (C) Press Release dated October 19, 2015.\*\*\*
  - (D) Press Release dated November 13, 2015 (Incorporated by reference to the Company's Current Report on Form 8-K, filed on November 13, 2015).
  - (E) Press Release dated December 3, 2015.\*\*\*\*
  - (F) Press Release dated December 9, 2015.
- (b) Not applicable.

- (d) (1) Rights Agreement, dated as of June 5, 2013, between the Company and AST, as Rights Agent, which includes form of Rights Certificate as Exhibit A and the Summary of Rights to Purchase as Exhibit B (Incorporated by reference to Exhibit 4.2 to the Company's Current Report on Form 8-K, filed on June 11, 2013).
- (2) Indenture, dated as of March 10, 2015, by and among the Company, certain of its wholly owned subsidiaries, as guarantors, and U.S. Bank National Association, a National Banking Association, as trustee and collateral trustee (including the form of Note) (Incorporated by reference to Exhibit 4.1 to the Company's Current Report on Form 8-K, filed March 12, 2015).
- (3) The Company's 2010 Stock Incentive Plan (Incorporated by reference to Exhibit A to the Company's Proxy Statement on Schedule 14A, filed on July 23, 2010).
- (4) Amendment to the Company's 2010 Stock Incentive Plan (Incorporated by reference to Exhibit A to the Company's Proxy Statement on Schedule 14A, filed on July 23, 2012).
- (5) 401K Plan and Trust (Incorporated by reference to Exhibit 10.5 to the Company's Registration Statement on Form S-1 (No. 33-56976)).
- (6) Employment Agreement, dated as of December 15, 2006, by and between the Company and Howard M. Lorber (Incorporated by reference to Exhibit 10.1 to the Company's Current Report on Form 8-K, filed on December 18, 2006).
- (7) Amendment, dated as of November 1, 2012, to the Employment Agreement, dated as of December 15, 2006, by and between the Company and Howard M. Lorber (Incorporated by reference to Exhibit 10.1 to the Company's Quarterly Report on Form 10-Q, filed on November 2, 2012).
- (8) Employment Agreement, dated as of December 15, 2006, by and between the Company and Eric Gatoff (Incorporated by reference to Exhibit 10.2 to the Company's Current Report on Form 8-K, filed on December 18, 2006).
- (9) Amendment, dated as of August 3, 2010, to the Employment Agreement, dated as of December 15, 2006, by and between the Company and Eric Gatoff (Incorporated by reference to Exhibit 10.1 to the Company's Quarterly Report on Form 10-Q, filed on August 6, 2010).
- (10) Restricted Stock Agreement with Howard M. Lorber, dated November 1, 2012 (Incorporated by reference to Exhibit 10.2 to the Company's Quarterly Report on Form 10-Q, filed on November 2, 2012).
- (11) Restricted Stock Agreement with Eric Gatoff, dated June 4, 2013 (Incorporated by reference to Exhibit 10.27 to the Company's Annual Report on Form 10-K, filed on June 14, 2013).

(12) Transition Agreement and Release with Wayne Norbitz, dated as of June 10, 2015 (Incorporated by reference to Exhibit 10.24 to the Company's Annual Report on Form 10-K, filed on June 12, 2015).

(13) Consulting Agreement with Wayne Norbitz, dated as of June 10, 2015 (Incorporated by reference to Exhibit 10.25 to the Company's Annual Report on Form 10-K, filed on June 12, 2015).

(g) None.

(h) Not applicable.

\* Filed with Schedule TO dated September 18, 2015

\*\* Filed with Amendment No. 2 to Schedule TO dated November 17, 2015

\*\*\* Filed with Amendment No. 1 to Schedule TO dated October 19, 2015

\*\*\*\* Filed with Amendment No. 3 to Schedule TO dated December 3, 2015







*News Release*

**For Immediate Release**

**NATHAN'S FAMOUS ANNOUNCES RESULTS OF ITS DUTCH AUCTION TENDER OFFER**

**JERICHO, NY, December 9, 2015** — Nathan's Famous, Inc. (the "Company") (NASDAQ: NATH) announced today the results of its modified Dutch Auction tender offer to purchase for cash up to 500,000 shares of its common stock, \$0.01 par value, at a price per share of not less than \$41.00 nor greater than \$44.00. The tender offer expired at 5:00 p.m., Eastern Standard Time, on Wednesday, December 2, 2015.

Based on the final count by American Stock Transfer & Trust Company, the Depository for the tender offer, 88,709 shares of common stock were properly tendered and not withdrawn at or below the final purchase price of \$44.00 per share. Since the tender offer was not fully subscribed, no proration was required and all shares validly tendered and not withdrawn were accepted for purchase. All of such shares purchased in the tender offer were purchased at the same price of \$44.00 per share, for a total investment of approximately \$3.9 million, excluding fees and expenses related to the tender offer.

Following consummation of the tender offer, the Company had 4,341,814 shares of common stock outstanding.

The Depository has issued payment for the shares validly tendered and accepted under the tender offer.

Investor questions concerning the tender offer may be directed to the information agent, MacKenzie Partners, Inc., at 800-322-2885 or [tenderoffer@mackenziepartners.com](mailto:tenderoffer@mackenziepartners.com).

**About Nathan's Famous, Inc.**

Nathan's currently distributes its products in 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, Guam, and nine foreign countries through its restaurant system, foodservice sales programs and product licensing activities. Last year, over 500 million Nathan's Famous hot dogs were sold. Nathan's was ranked #22 on the Forbes 2014 list of the Best Small Companies in America and was listed as the Best Small Company in New York State in October 2013. For additional information about Nathan's please visit our website at [www.nathansfamous.com](http://www.nathansfamous.com).

**Forward-Looking Statements**

Except for historical information contained in this news release, the matters discussed are forward looking statements that involve risks and uncertainties. Words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions identify forward-looking statements, which are based on the current belief of Nathan's management, as well as assumptions made by and information currently available to Nathan's management. The risks and uncertainties to which forward-looking statements are subject include, but are not limited to, the risks and factors identified from time to time in Nathan's filings with the SEC. You are cautioned not to place undue reliance on any forward-looking statements contained in this press release. Nathan's does not undertake any obligation to update such forward-looking statements.

**Contact Information**

Investors: Ronald G. DeVos, Vice President - Finance and CFO  
(516) 338-8500 ext. 229