Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LEISTNER BARRY						2. Issuer Name and Ticker or Trading Symbol NATHANS FAMOUS INC [NATH]							Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 223 WEST 19TH STREET						3. Date of Earliest Transaction (Month/Day/Year) 06/14/2006							X Director Officer (give title below)			10% Owner Other (specify below)		
(Street) NEW YORK NY 10011 (City) (State) (Zip)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transar Date (Month/De					saction	Execution Date,			3. Transactio	4. Securit	ties Acquire I Of (D) (Inst	d (A) or r. 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported		Form: Direct I (D) or Indirect I (I) (Instr. 4)		7. Nature of ndirect 3eneficial Dwnership Instr. 4)	
				ive Securities Acquire						ficially	Transaction(s) (Instr. 3 and 4)							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Transaction 3A. Deemed		4. Transaction Code (Ins		5. Number tion of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
2002 Stock Incentive Plan (Option to	\$13.08	06/14/2006			A		15,000		06/14/2007 ⁽¹⁾	06/13/2016	Common Stock	15,000	\$0	15,000	(2)	D		

Explanation of Responses:

- 1. Options vest 20% on each of the first through fifth anniversaries of the grant date.
- 2. Does not include options to purchase 3,333 shares under the 2001 Stock Option Plan.

Remarks:

/s/Barry Leistner

06/16/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.