

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 4)

Nathans Famous, Inc.

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(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

63234710

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(CUSIP Number)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP NO. 63234710

PAGE 2 OF 5 PAGES

1 NAME OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Jordan American Holdings, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Florida

5 SOLE VOTING POWER

0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON

6 SHARED VOTING POWER

534,697

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

534,697

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

534,697

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* [ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.3%

12 TYPE OF REPORTING PERSON\*

IA

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

- Item 1(a). NAME OF ISSUER:  
Nathans Famous, Inc.
- ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:  
1400 Old Country Road, Westbury, NY 11590
- ITEM 2(a). NAME OF PERSON FILING:  
Jordan American Holdings, Inc. ("JAH")
- ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:  
1875 Ski Time Square Drive, Suite One, Steamboat Springs,  
Colorado 80487
- ITEM 2(c). CITIZENSHIP:  
Florida
- ITEM 2(d). TITLE OF CLASS OF SECURITIES:  
Common Stock
- ITEM 2(c). CUSIP NUMBER:  
63234710
- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b), OR  
13d-2(b), CHECK WHETHER THE PERSON FILING IS A:  
  
Investment Advisor registered under Section 203 of the  
Investment Advisors Act of 1940.
- ITEM 4. OWNERSHIP:
- (a) Amount Beneficially Owned: JAH, in its capacity as  
a registered investment adviser, may be deemed to  
be the beneficial owner of 534,697 shares of the  
issuer's common stock held in discretionary  
accounts for various clients.
- (b) Percent of Class: 11.3%.

(c) For information on voting and dispositive power with respect to the above-listed shares, please see Items 5-8 of the Cover Page.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Shares as to which this schedule is filed are beneficially owned by various clients of the person filing this schedule. These clients receive dividends and the proceeds from the sale of such shares. No such client is known to have such interest with respect to more than 5% of the class, except as follows:

NONE

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/ Frederick A. Whittlesey

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Name: Frederick A. Whittlesey

Title: Vice President

Dated: February 12, 1998