

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

- Quarterly report pursuant to Section 13 or 15(d) of the Securities Act of 1934 for the quarterly period ended DECEMBER 26, 1999.
- Transition report pursuant to Section 13 or 15(d) of the Securities Act of 1934 for the transition period from _____ to _____ .

Commission File Number 0-3189

NATHAN'S FAMOUS, INC.
(Exact name of registrant as specified in its charter)

DELAWARE	11-3166443
(State or other jurisdiction of incorporation or organization)	(IRS employer identification number)

1400 OLD COUNTRY ROAD, WESTBURY, NEW YORK 11590
(Address of principal executive offices including zip code)(516) 338-8500
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes	x	No
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At December 26, 1999, an aggregate of 7,040,509 shares of the registrant's common stock, par value of \$.01, were outstanding.

PART I. FINANCIAL INFORMATION

Item 1. Consolidated Financial Statements

NATHAN'S FAMOUS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(In thousands, except share amounts)

	December 26, 1999 ----- (Unaudited)	March 28, 1999 -----
Current assets:		
Cash and cash equivalents including unexpended marketing fund contributions of \$880 and \$0 and restricted cash of \$83 and \$83, respectively	\$ 2,650	\$ 2,165
Marketable investment securities	2,911	3,267
Notes, franchise and other receivables, net	3,944	1,578
Inventory	663	374
Prepaid expenses and other current assets	482	411
Deferred income taxes	627	622
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Total current assets	11,277	8,417
Notes receivable, net	3,938	--
Property and equipment, net	11,556	6,293
Assets held for sale	1,761	--
Intangible assets, net	19,664	10,882
Investment in unconsolidated affiliate	--	4,441
Deferred income taxes	892	892
Other assets, net	610	325
	-----	-----
	\$ 49,698	\$ 31,250
	=====	=====
Current liabilities:		
Current maturities of long term debt	\$ 322	\$ --
Accounts payable	1,713	1,053
Accrued expenses and other current liabilities	6,924	3,434
Deferred franchise fees	198	222
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Total current liabilities	9,157	4,709
Long term debt, less current maturities	3,182	--
Deferred franchise fees and other deferred revenue	791	--
Accrued expenses and other liabilities	1,093	193
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Total liabilities	14,223	4,902
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Stockholders' equity:		
Common stock, \$.01 par value - 30,000,000 shares authorized, 7,040,509 and 4,722,216 issued and outstanding, respectively	70	47
Additional paid-in-capital	40,669	32,423
Accumulated deficit	(5,264)	(6,122)
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Total stockholders' equity	35,475	26,348
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	\$ 49,698	\$ 31,250
	=====	=====

See accompanying notes to consolidated financial statements.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

NATHAN'S FAMOUS, INC.

Date: February 17, 2000

By: /s/ Wayne Norbitz

Wayne Norbitz
President and Chief Operating
Officer
(Principal Executive Officer)

Date: February 17, 2000

By: /s/ Ronald G. DeVos

Ronald G. DeVos
Vice President - Finance
and Chief Financial Officer
(Principal Financial and
Accounting Officer)