

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 1)(1)

Nathan's Famous, Inc.  
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(Name of Issuer)

Common Stock, par value \$0.01 per share  
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(Title of Class of Securities)

632347100  
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(CUSIP Number)

Kenneth S. Hackel  
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805 Third Avenue  
New York, New York 10022  
(212) 702-5700

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(Name, Address and Telephone Number of Person Authorized to Receive Notices and  
Communications)

November 5, 1998  
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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report  
the acquisition that is the subject of this Schedule 13D, and is filing this  
schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g) check the following box  
/ /.

Note. Schedules filed in paper format shall include a signed original and  
five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other  
parties to whom copies are to be sent.

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\*The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which would  
alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be  
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of  
the Act but shall be subject to all other provisions of the Act (however, see  
the Notes).

(Continued on following pages)

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1. NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Kenneth S. Hackel

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) / /  
(b) / /

3. SEC USE ONLY

4. SOURCE OF FUNDS See Item 3

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) / /

6. CITIZENSHIP OR PLACE OF ORGANIZATION United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7. SOLE VOTING POWER	299,200
	8. SHARED VOTING POWER	0
	9. SOLE DISPOSITIVE POWER	299,200
	10. SHARED DISPOSITIVE POWER	0

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 299,200

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES / /

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 6.3%

14. TYPE OF REPORTING PERSON IN

Item 1 Security and Issuer

This Amendment No. 1 to the original statement on Schedule 13D (the "Statement") relates to the common stock, par value \$0.01 per share (the "Common Stock"), of Nathan's Famous, Inc., a Delaware corporation (the "Company"). The address of the principal executive office of the Company is 1400 Old Country Road, Westbury, New York 11590.

Item 2 Identity and Background

The information in Item 2 has not changed.

Item 3 Source and Amount of Funds or Other Consideration

The information previously reported in Item 3 is hereby amended by deleting "\$914,487.50" and inserting in its place "\$902,237.50" and by deleting "251,200" and inserting in its place "247,700" and by adding the following after the existing information.

The Reporting Person paid an aggregate of \$201,500, net of commissions and fees, for 51,500 shares of Common Stock in a series of purchases, as reported in Item 5 herein. The Reporting Person used personal funds to purchase the shares of Common Stock.

Item 4 Purpose of Transaction

The information in Item 4 has not changed.

Item 5 Interest in Securities of the Issuer

The number of shares over which the Reporting Person has:

- (i) sole power to vote or direct the vote: 299,200
- (ii) shared power to vote or direct the vote: 0
- (iii) sole power to dispose or direct the disposition of: 299,200
- (iv) shared power to dispose or direct the disposition of: 0

The list of transactions previously reported is hereby amended by deleting a line showing the purchase of 2,000 shares on 9/24/98 at \$3.500 per share and by deleting a line showing the purchase of 1,500 shares on 9/24/98 at \$3.500 per share.

The following transactions were effected during the past six months:

DATE	TRANSACTION	NUMBER OF SHARES	PRICE PER SHARE
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10/7/98	Purchase	2,500	3.50
10/7/98	Purchase	4,000	3.50
10/28/98	Purchase	5,000	3.75
11/5/98	Purchase	35,000	4.00
11/9/98	Purchase	5,000	4.00
TOTAL		51,500	

Item 6 Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

None.

Item 7 Material to be filed as Exhibits

None.

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SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify the information set forth in this Amendment is true, complete and correct.

Dated: November 11, 1998

/s/ Kenneth S. Hackel  
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Kenneth S. Hackel