FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
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| OMB APPRO | DVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* NORBITZ WAYNE | | | | | | | | | | | | | | | | ionship of Reporting F all applicable) Director | | 10% Owner | | |
|---|---|---|------------------------|--------------------------------|---|--|-------|---|---|-------|---|---|---|---------------------|---|---|---|--|--|--|
| (Last) (First) (Middle) NATHAN"S FAMOUS, INC. 1400 OLD COUNTRY ROAD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/26/2009 X Officer (give title below) President Other (specify below) | | | | | | | | | | | | | | |
| (Street) WESTBURY NY US 11590 (City) (State) (Zip) | | | | | - 4. I | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | dividual or Joint/Group Filing (Check Applicable) K Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (3 | | (Zip) le I - No | on-Deriv | vative | Sec | uriti | es Ac | auirea | l. Di | sposed | of, or Be | enefici | allv | Owne | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | ction | ion 2A. Deemed Execution Date, | | 3. 4. Securitie | | ies Acquired (A) or Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reporte Transa (Instr. 3 | ction(s) | | [| (Instr. 4) | |
| Common Stock 08/26/20 | | | | | 2009 | 009 | | S | | 9,209 | D | \$13. | 15 10 | | ,241(1) | | D | | | |
| Common Stock 08/27/2 | | | | 2009 | 009 | | S | | 2,713 | D | \$13.1 | 535 100 | | ,528 ⁽¹⁾ | | D | | | | |
| | | Т | able II | | | | | | | | oosed of convert | | | | wned | | | , | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) | | Execution Date, if any | | 4. Transaction Code (Instr. 8) | | of I | | 6. Date Exercis Expiration Date (Month/Day/Ye | | e | 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4) | | De Se | Price of erivative ecurity istr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisa | | Expiration Date | Title | Amount or Number of Shares | | | | | | | |
| 2001 Stock Option Plan | (2) | | | | | | | | (2) | | (2) | Common Stock | 30,000 | | | 30,000 | | D | | |
| 2002 Stock Incentive | (2) | | | | | | | | (2) | | (2) | Common Stock | 25,000 | | | 25,000 | | D | | |

Explanation of Responses:

- 1. Includes 3,000 shares held in the estates of Mr. Norbitz's parents, for which he serves as executor.
- 2. Options have various exercise prices, vesting dates and expiration dates.

/s/ Wayne Norbitz 08/28/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.