FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP
• =	0. 0		• • • • • • • • • • • • • • • • • • • •

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person NORBITZ WAYNE					NATHANS FAMOUS INC [NATH]								Relationship of the second \mathbf{X} Directors	r		10% Ow		
(Last) (First) (Middle) NATHAN'S FAMOUS, INC. 1400 OLD COUNTRY ROAD			02	3. Date of Earliest Transaction (Month/Day/Year) 02/25/2008								X Officer (give title Other (specify below) President						
(Street) WESTBI	URY N	Y	US 11590)	- 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								e) X Form f Form f				son
(City)	(S	tate)	(Zip)															
		Tab	ole I - No	n-Deriv	vativ	e Se	curit	ties Ac	quired	, Dis	sposed o	f, or Be	neficial	ly Owned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		ar) I	2A. Deemed Execution Date,) if any (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			Benefici Owned F	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	Code V Amou		(A) or (D)	Price	Reported Transact (Instr. 3	Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common Stock			02/25	5/2008	2008					17,135	5 A	\$3.34	38 105,	105,135(1)		D		
Common Stock			02/25	5/2008	/2008					2,300	D	\$15.7	75 102,835(1)			D		
Common Stock			02/25	25/2008				S		3,000	D \$1		76 99,8	99,835(1)		D		
Common Stock			02/25	02/25/2008				S		200 D \$		\$15.7	99,635(1)		D			
Common Stock		02/25	25/2008				S		2,500 D \$		\$15.8	5 97,135(1)			D			
		-	Table II -								osed of, convertil			Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		ed Date,	4. Transaction Code (Instr.		5. Number 6		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: ly Direct (D) or Indirec (I) (Instr. 4	Ownership	Beneficial Ownership t (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares					
1998 Stock Option	\$3.3438	02/25/2008			M			17,135	10/29/20	000	10/28/2009	Common Stock	17,135	\$0	57,865	(2)	D	

Explanation of Responses:

- 1. Includes 3,000 shares held in the estates of Mr. Norbitz's parents, for which he serves as executor.
- 2. Does not include options to purchase 30,000 shares under the 2001 Stock Option Plan and options to purchase 25,000 shares under the 2002 Stock Incentive Plan.

Wayne Norbitz

02/27/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.