OMB APPROVAL
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U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

| 1. Name and | Address of F | Reporting Perso | on* 2. | Issuer Name a | nd Ticker or | Trading Symbol | Relationship of Reporting Person(s) to Issuer |
|------------------|--------------------------|--|--------------------------------------|--|---|---|--|
| Hackel, | Kenneth | ı S. | | Nathans Famous | s, Inc. N | ATH | (Check all applicable) |
| (Last) | (First) | (Middle) | | IRS or Social Security Numbe Reporting Pers (Voluntary) | er | Statement for of Month/Year December 1999 | Director X 10% Owner Officer (give Other (specif |
| P.O. Box 726 | 3 | | | | | | |
| | (Street) | | | | 5. | If Amendment, Date of Origina (Month/Year) | 7. Individual or Joint/Group Filing l (Check Applicable Line) X Form filed by One Reporting Persor |
| Alpine, | New Jersey | 07620 | | | | | Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | | | | |
| TABLE INON | , , | SECURITIES ACQ | OUIRED, | DISPOSED OF, (| DR BENEFICIA | LLY OWNED | |
| | I-DERIVATIVE | SECURITIES ACQ | Trans- | 4. Securition | es Acquired(sed of (D) | A) 5. Amount of Securities | The state of the s |
| 1.Title of S | I-DERIVATIVE | SECURITIES ACQ | Trans- action Code | 4. Securition or Dispos | es Acquired(| A) 5. Amount of Securities Beneficial Owned at End of Mont | ship of Indirect ly Form: Beneficial Direct Owner- th (D) or ship Indirect |
| 1.Title of S | I-DERIVATIVE | SECURITIES ACQUE 2. Trans- 3. action Date (Month/ (In Day/ | Trans- action Code | 4. Securition or Dispos | es Acquired(sed of (D) | A) 5. Amount of Securities Beneficial Owned at | ship of Indirect ly Form: Beneficial Direct Owner- th (D) or ship Indirect |
| 1.Title of S | I-DERIVATIVE | SECURITIES ACQUE 2. Trans- 3. action Date (Month/ (In Day/ | Trans- action Code | 4. Securition or Disposition (Instr. : | es Acquired(sed of (D) | A) 5. Amount of Securities Beneficial Owned at End of Mont | ship of Indirect ly Form: Beneficial Direct Owner- th (D) or ship Indirect 4) (I) |
| 1.Title of S | I-DERIVATIVE | SECURITIES ACQUE 2. Trans- 3. action Date (Month/ (Industry Year) | Trans- action Code | 4. Securition or Disposition (Instr. : | es Acquired(sed of (D) 3, 4 and 5) | A) 5. Amount of Securities Beneficial Owned at End of Mont (Instr. 3 and | ship of Indirect ly Form: Beneficial Direct Owner- th (D) or ship Indirect 4) (I) |
| 1.Title of S | I-DERIVATIVE Security 3) | SECURITIES ACQUE 2. Trans- 3. action Date (Month/ (Industry Year) | Trans- action Code sstr. 8) | 4. Securition Disposition (Instr. : | es Acquired(sed of (D) 8, 4 and 5) or (D) | A) 5. Amount of Securities Beneficial Owned at End of Mont (Instr. 3 and | ship of Indirect ly Form: Beneficial Direct Owner- th (D) or ship Indirect 4) (I) |

Common stock, \$0.01 par 12/23/99 P 10,000 A \$3.3125 D

755,500

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

Common stock, \$0.01 par 12/17/99 P 3,700 A \$3.1875

value per share

value per share

TOTAL

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4(b)(v). SEC 1474 (7-96)

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (E.G., puts, calls, warrants, options, convertible securities)

| 1. | Table of Derivative Security (Instr. 3) | 2. Conver- sion or Exercise Price of Deriv- ative Security | 3. Trans- action Date (Month/Day/ Year) | tion action Derivative Exerc te Code Securities and (Instr. 8) Acquired Expir | | | | nt of rlying rities | Price of Derivative Security (Instr. 5) | | | |
|----|---|--|--|---|---|-----|-----|---------------------------|--|-------|----------------------------------|--|
| | | | | Code | V | (A) | (D) | Date Exer- cisable | Expir- ation Date | Title | Amount or Number of Shares | |
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| 9. | Derivative Securities | Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature (Indirec Benefic Ownersh (Instr. | t ial ip | | | | | | | | |
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| | Explanation of Res | sponses: | | | | | | | | | | |

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.

/s/Kenneth S. Hackel 1/7/00 **Signature of Reporting Person Date

Potential persons who are to respond to the collection of information contained in this form are not Page 2 required to respond unless the form displays a currently valid OMB Number. SEC 1474 (7-96)