

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 04, 2009

NATHAN'S FAMOUS, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State of Incorporation)

1-3189
(Commission
File Number)

11-3166443
(I.R.S. Employer
Identification No.)

1400 Old Country Road, Westbury, New York
(Address of Principal Executive Offices)

11590
(Zip Code)

Registrant's telephone number including area code

(516) 338-8500

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-14(c) under the Exchange Act (17 CFR 240.13e-14(c))
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Item 2.02. Results of Operations and Financial Condition.

On November 04, 2009, Nathan's Famous, Inc. (the "Company") issued a press release announcing the Company's financial results for the fiscal quarter ended September 27, 2009. A copy of the Company's press release is attached hereto as Exhibit 99.1.

As provided in General Instruction B.2 to Form 8-K, the information contained in Item 2.02 and Exhibit 99.1 of this Current Report on Form 8-K is being furnished to the Securities and Exchange Commission and shall not be deemed to be "filed" for purposes of Section 18 of the Exchange Act or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference into a filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 8.01. Other Events.

On November 04, 2009, the Company issued a press release that also announced that its Board of Directors authorized the purchase of up to 500,000 shares of the Company's common stock on behalf of the Company.

A copy of the press release is attached as Exhibit 99.1 hereto.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The following exhibits are filed herewith:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release dated November 04, 2009

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunder duly authorized.

NATHAN'S FAMOUS, INC.

By: /s/ Ronald DeVos

Ronald DeVos

Vice-President Finance

and Chief Financial Officer

(Principal Financial and Accounting Officer)

Dated: November 04, 2009

FOR: NATHAN'S FAMOUS, INC.
COMPANY: Ronald G. DeVos, Vice President - Finance and CFO
CONTACT: (516) 338-8500 ext. 229

FOR IMMEDIATE RELEASE

**NATHAN'S FAMOUS, INC.
REPORTS SECOND QUARTER RESULTS
Authorizes 500,000 Share Buy-Back**

WESTBURY, N.Y., November 04, 2009 -- Nathan's Famous, Inc. (NASDAQ:NATH) today reported results for the second quarter of its 2010 fiscal year that ended September 27, 2009.

For the quarter ended September 27, 2009, net income increased by 16.4% to \$2,163,000 or \$0.39 per share, as compared to \$1,859,000 or \$0.29 per share for the quarter ended September 28, 2008. Total revenue increased to \$14,896,000, as compared to \$14,525,000 during the quarter ended September 28, 2008.

For the twenty-six weeks ended September 27, 2009, income from continuing operations increased by 15.9% to \$3,726,000 or \$0.65 per share, as compared to \$3,214,000 or \$0.50 per share for the twenty-six weeks ended September 28, 2008. Total revenue from continuing operations increased to \$29,128,000, as compared to \$28,567,000 during the twenty-six weeks ended September 28, 2008.

Net income for the twenty-six weeks ended September 27, 2009, was \$3,726,000 or \$0.65 per share, as compared to \$5,681,000 or \$0.89 per share for the twenty-six weeks ended September 28, 2008. During the prior fiscal period, Nathan's realized one-time gains, net of tax, of \$2,462,000 or \$0.39 per share from the sale of its formerly wholly-owned subsidiary, NF Roasters Corporation and additional consideration from the sale of its formerly wholly-owned subsidiary, Miami Subs Corporation.

Nathan's also announced that its Board of Directors has authorized the purchase of up to an additional 500,000 shares of its common stock on behalf of the Company. Purchases will be made from time to time, depending on market conditions, in open market or privately negotiated transactions, at prices deemed appropriate by management. There is no set time limit on the repurchases. To date, pursuant to prior share repurchase programs authorized by the Board of Directors, Nathan's has purchased a total of 3,084,302 shares of common stock at a cost of approximately \$23,817,000.

About Nathan's Famous

Nathan's products are currently distributed in 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, Guam, the Cayman Islands and four foreign countries through its restaurant system, foodservice sales programs and retail licensing activities. The Nathan's restaurant system currently consists of 287 units, comprised of 280 franchised or licensed units and seven company-owned units (including one seasonal unit). For additional information about Nathan's please visit our website at www.nathansfamous.com.

Except for historical information contained in this news release, the matters discussed are forward looking statements that involve risks and uncertainties. Words such as "anticipate", "believe", "estimate", "expect", "intend", and similar expressions identify forward-looking statements, which are based on the current belief of the Company's management, as well as assumptions made by and information currently available to the Company's management. Among the factors that could cause actual results to differ materially are the following: the effect of business and economic conditions; the impact of competitive products and pricing; the ability to obtain an adequate supply of beef and other food products at competitive prices; capacity; the regulatory and trade environment; and the risk factors reported from time to time in the Company's SEC reports. The Company does not undertake any obligation to update such forward-looking statements.

Nathan's Famous, Inc.

Financial Highlights

	Thirteen weeks ended	
	(unaudited)	
	Sept. 27, 2009	Sept. 28, 2008
Total revenues	\$ 14,896,000	\$ 14,525,000
Net income	\$ 2,163,000	\$ 1,859,000
Basic income per share		
Net income	\$ 0.40	\$ 0.31
Diluted income per share		
Net income	\$ 0.39	\$ 0.29
Weighted-average shares used in computing income per share		
Basic	5,420,000	5,984,000
Diluted	5,594,000	6,309,000

Nathan's Famous, Inc.

Financial Highlights

	Twenty-six weeks ended (unaudited)	
	Sept. 27, 2009	Sept. 28, 2008
Total revenues from continuing operations	\$ 29,128,000	\$ 28,567,000
Income from continuing operations	3,726,000	3,214,000
Income from discontinued operations	-0-	2,467,000
Net income	\$ 3,726,000	\$ 5,681,000
Basic income per share		
Income from continuing operations	\$ 0.68	\$ 0.53
Income from discontinued operations	0.00	0.41
Net income	\$ 0.68	\$ 0.94
Diluted income per share		
Income from continuing operations	\$ 0.65	\$ 0.50
Income from discontinued operations	0.00	0.39
Net income	\$ 0.65	\$ 0.89
Weighted-average shares used in computing income per share		
Basic	5,516,000	6,075,000
Diluted	5,737,000	6,391,000