F	-OF	RM 4				
-			•			
/	/	CHECK	THIS	B0X	IF	Ν

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

OMB	APPROVAL
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CHECK THIS BOX IF NO STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB NUMBER: 3235-0287 LONGER SUBJECT TO EXPIRES: SEPTEMBER 30, 1998 SECTION 16. FORM 4 OR Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or HOURS DEP PESDONSE 0.5

CONTINUE INSTRUCT:	BLIGATIONS MAY . SEE ION 1(b). DE Responses)			of the Public Ut:					935 Or HOUK	S F	ER RESP	ONSE	0.5	
	Address of Reporting			Issuer Name AND				Symbol 6	6. Relationship to Issuer (Director	Che	ck all	appli X 10		
Hackel (Last)	Kenneth (First)	S. (Middle)		IRS or Social So Number of Report Person (Volunta	ecurity 4				 Office	ti		(s	Other specify selow	
P.O. Box 726 Alpine,	(Street) New Jersey	07620	-	rerson (volunta		-	If Amer	ndment, f Original	7. Individua (Check App /X/Form filed / /Form filed Reporting F	lic by by	able Li One Rep More th	ne) ortin	ıg Person	
(City)	(State)	(Zip)		TABLE I - NON-	DERIVATIV	Ξ 5	SECURITI	ES ACQUIRED,	, DISPOSED OF,	0R	BENEFIC	IALLY	OWNED	
1. Title of : (Instr. 3		2. Trans- action Date (Month/ Day/ Year)		3. Trans- 4. action Code (Instr. 8)	Securition Dispose (Instr. 3	sec 3,	lof (D)) ` ´	Amount of Securities Beneficially Owned at End of Month		Owner- ship Form: Direct (D) or Indirec (I)	t	Nature of In- direct Bene- ficial Owner- ship	
		,	•	Code V	Amount		(D)	Price	(Instr. 3 and 4)				(Instr. 4)	
common stock per share	, \$0.01 par value	7/19/99		P	7,000		Α	\$3.50	482,700		D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

(Over)

SEC 1474 (7-97)

FORM 4 (CONTINUED)	(E.G., PUTS,	CALLS, WARRA	NTS, OPTIONS, CON	ED OF, OR BENEFICIALLY VERTIBLE SECURITIES)	/ OWNED			
1. Title of Derivative Secu (Instr. 3)	rity 2. Conver- sion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)		Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer- cisable and Ex- piration Date (Month/Day/ Year)			
					Date Exer- cisable	Expira- tion Date		
			Code V	(A) (D)				
7. Title and Amount of Unde	r- 8. Price 9	Number	10. Owner- 1	 1. Nature				
lying Securities (Instr. 3 and 4)	of Derivative Security (Instr.	of Deriv- ative Securi- ties Bene- ficially Owned at End	ship Form of De- rivative Secu- rity: Direct (D) or	of In- direct Bene- ficial Own- ership (Instr. 4)				
Amount Title Number Shares	of	of Month (Instr. 4)	Indi- rect (I) (Instr. 4)					

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).